

Beechwood Shores POA, INC.

Balance Sheet

As of April 30, 2022

	Apr 30, 22
ASSETS	
Current Assets	
Checking/Savings	
1050 · Atlantic Union Checking (5832)	55,230.31
1051 · Atlantic Union MM (5248)	8,178.21
1250 · Reserve Funds	
1250-1 · Savings (0321)	33,227.86
1252 · CD #200056949	11,240.38
1253 · CD #200054530	15,207.49
1254 · CD #40-0006848	3,109.04
Total 1250 · Reserve Funds	62,784.77
Total Checking/Savings	126,193.29
Accounts Receivable	-10.30
Other Current Assets	
1201 · Prepaid Insurance	1,703.00
Total Other Current Assets	1,703.00
Total Current Assets	127,885.99
Fixed Assets	
1300 · Fixed Assets	
1301 · Buildings & Improvements	4,464.33
1309 · Equipment Pool Filter System	19,619.15
1311 · Resurface Pool Area	59,322.72
1313 · Meadow Fence Replaced	3,700.00
1315 · EPA Pool Project	6,794.00
1317 · Ice Machine 06-08	1,928.00
1319 · Clubhouse	119,082.00
1321 · Clubhouse Furniture & Fixtures	15,793.00
1323 · CH Tennis Courts	14,684.00
1325 · Parking Lot	2,000.00
1330 · CH Game Table	1,552.00
1334 · Basketball Equipment	916.00
Total 1300 · Fixed Assets	249,855.20
Accumulated Depreciation	
1310 · Accum Depr-Equipment	-13,829.25
1312 · Accum Depr-Pool Area	-8,700.00
1314 · Accum Depr-Meadow Fence	-2,775.00
1316 · Accum Depr-EPA Pool Project	-3,057.00
1320 · Accum Depr-Clubhouse	-110,361.00
1322 · Accum Depr-Clubhouse Furn&Fixtu	-15,793.00
1324 · Accum Depr CH Tennis Courts	-14,684.00
1326 · Accum Depr-Parking Paving	-2,000.00
Total Accumulated Depreciation	-171,199.25
Total Fixed Assets	78,655.95
TOTAL ASSETS	206,541.94
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	632.89
Total Current Liabilities	632.89
Total Liabilities	632.89

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Cash Basis

Beechwood Shores POA, INC.

Balance Sheet

As of April 30, 2022

	<u>Apr 30, 22</u>
Equity	
3900 · Retained Earnings	156,660.42
Net Income	<u>49,248.63</u>
Total Equity	<u>205,909.05</u>
TOTAL LIABILITIES & EQUITY	<u><u>206,541.94</u></u>

Beechwood Shores POA, INC.

Profit & Loss

April 2022

	Apr 22	Jan - Apr 22
Ordinary Income/Expense		
Income		
4000 · Dues		
4010 · Improved Lots	1,960.00	45,864.00
4020 · Unimproved Lots	534.00	15,446.00
Total 4000 · Dues	2,494.00	61,310.00
4040 · Interest	1.38	8.33
4070 · Interest & Late Fees (A/R)	104.38	104.38
Total Income	2,599.76	61,422.71
Expense		
6000 · Utilities		
6010 · Electricity	120.25	790.75
6040 · Water	54.43	219.26
Total 6000 · Utilities	174.68	1,010.01
6090 · Contract Services		
6091 · Grounds Maintenance	1,299.58	5,198.32
6090-8 · Professional Fees		
6090-11 · Accounting fees	395.00	1,855.00
6090-12 · Legal fees	1,410.00	1,410.00
Total 6090-8 · Professional Fees	1,805.00	3,265.00
Total 6090 · Contract Services	3,104.58	8,463.32
6210 · Supplies		
6210-1 · Pool Supplies	512.32	512.32
6210-2 · Grounds Supplies	0.00	56.43
6210-3 · Clubhouse Supplies	82.68	727.64
6210-6 · Other Supplies	37.89	113.66
Total 6210 · Supplies	632.89	1,410.05
6300 · Office & Admin Expenses		
6440 · Insurance	244.50	995.00
6300-2B · Website Fees	0.00	131.99
Total 6300 · Office & Admin Expenses	244.50	1,126.99
6500 · Budgeted Projects		
6501 · Repairs and Maintenance		
6500-2 · Grounds	163.71	163.71
Total 6501 · Repairs and Maintenance	163.71	163.71
Total 6500 · Budgeted Projects	163.71	163.71
Total Expense	4,320.36	12,174.08
Net Ordinary Income	-1,720.60	49,248.63
Net Income	-1,720.60	49,248.63

Beechwood Shores POA, INC.

Profit & Loss Budget Performance

April 2022

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Cash Basis

	Apr 22	Budget	\$ Over Budget	Jan - Apr 22	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Dues							
4010 · Improved Lots	1,960.00	0.00	1,960.00	45,864.00	48,000.00	-2,136.00	48,000.00
4020 · Unimproved Lots	534.00	0.00	534.00	15,446.00	20,000.00	-4,554.00	20,000.00
Total 4000 · Dues	2,494.00	0.00	2,494.00	61,310.00	68,000.00	-6,690.00	68,000.00
4040 · Interest	1.38	2.50	-1.12	8.33	10.00	-1.67	30.00
4070 · Interest & Late Fees (A/R)	104.38	33.33	71.05	104.38	133.32	-28.94	400.00
4090 · Clubhouse Rent	0.00	0.00	0.00	0.00	0.00	0.00	250.00
4110 · Landfill Keys	0.00	30.00	-30.00	0.00	120.00	-120.00	360.00
Total Income	2,599.76	65.83	2,533.93	61,422.71	68,263.32	-6,840.61	69,040.00
Expense							
6000 · Utilities							
6010 · Electricity	120.25	291.67	-171.42	790.75	1,166.68	-375.93	3,500.00
6040 · Water	54.43	75.00	-20.57	219.26	300.00	-80.74	900.00
Total 6000 · Utilities	174.68	366.67	-191.99	1,010.01	1,466.68	-456.67	4,400.00
6090 · Contract Services							
6091 · Grounds Maintenance	1,299.58	1,327.25	-27.67	5,198.32	5,309.00	-110.68	15,927.00
6090-5 · Pest Control	0.00	332.00	-332.00	0.00	332.00	-332.00	332.00
6090-8 · Professional Fees							
6090-11 · Accounting fees	395.00	541.66	-146.66	1,855.00	2,166.66	-311.66	6,500.00
6090-12 · Legal fees	1,410.00	208.34	1,201.66	1,410.00	833.34	576.66	2,500.00
6090-13 · Tax preparation	0.00	300.00	-300.00	0.00	300.00	-300.00	300.00
Total 6090-8 · Professional Fees	1,805.00	1,050.00	755.00	3,265.00	3,300.00	-35.00	9,300.00
Total 6090 · Contract Services	3,104.58	2,709.25	395.33	8,463.32	8,941.00	-477.68	25,559.00
6210 · Supplies							
6210-1 · Pool Supplies	512.32	0.00	512.32	512.32	0.00	512.32	2,000.00
6210-2 · Grounds Supplies	0.00	68.75	-68.75	56.43	68.75	-12.32	275.00
6210-3 · Clubhouse Supplies	82.68	8.34	74.34	727.64	33.34	694.30	100.00
6210-5 · Landfill Keys	0.00	2.50	-2.50	0.00	10.00	-10.00	30.00
6210-6 · Other Supplies	37.89	45.84	-7.95	113.66	183.34	-69.68	550.00
Total 6210 · Supplies	632.89	125.43	507.46	1,410.05	295.43	1,114.62	2,955.00

Beechwood Shores POA, INC.
Profit & Loss Budget Performance
April 2022

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 Cash Basis

	Apr 22	Budget	\$ Over Budget	Jan - Apr 22	YTD Budget	\$ Over Budget	Annual Budget
6300 · Office & Admin Expenses							
6440 · Insurance	244.50	233.34	11.16	995.00	933.34	61.66	2,800.00
6060 · Tax & License Fees	0.00	0.00	0.00	0.00	0.00	0.00	105.00
6300-2B · Website Fees	0.00	131.00	-131.00	131.99	131.00	0.99	131.00
6300-6 · Pool Card Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6300-1 · Postage	0.00	0.00	0.00	0.00	250.00	-250.00	500.00
6300-2 · Office Supplies	0.00	6.25	-6.25	0.00	25.00	-25.00	75.00
6300-3 · Copies	0.00	4.16	-4.16	0.00	16.66	-16.66	50.00
Total 6300 · Office & Admin Expenses	244.50	374.75	-130.25	1,126.99	1,356.00	-229.01	3,661.00
6500 · Budgeted Projects							
6501 · Repairs and Maintenance							
6500-1 · Landfill Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	200.00
6500-2 · Grounds	163.71	400.00	-236.29	163.71	400.00	-236.29	1,600.00
6500-3 · Pool Maint & Outdoor Furniture	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
Total 6501 · Repairs and Maintenance	163.71	400.00	-236.29	163.71	400.00	-236.29	2,800.00
Total 6500 · Budgeted Projects	163.71	400.00	-236.29	163.71	400.00	-236.29	2,800.00
7500 · Statutory Reserve Contribution	0.00	0.00	0.00	0.00	0.00	0.00	17,000.00
Total Expense	4,320.36	3,976.10	344.26	12,174.08	12,459.11	-285.03	56,375.00
Net Ordinary Income	-1,720.60	-3,910.27	2,189.67	49,248.63	55,804.21	-6,555.58	12,665.00
Other Income/Expense							
Other Expense	0.00	1,000.00	-1,000.00	0.00	4,000.00	-4,000.00	12,000.00
7500-6 · Reserve Expenses	0.00	1,000.00	-1,000.00	0.00	4,000.00	-4,000.00	12,000.00
Total Other Expense	0.00	-1,000.00	1,000.00	0.00	-4,000.00	4,000.00	-12,000.00
Net Other Income	-1,720.60	-4,910.27	3,189.67	49,248.63	51,804.21	-2,555.58	665.00
Net Income	-1,720.60	-4,910.27	3,189.67	49,248.63	51,804.21	-2,555.58	665.00

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Beechwood Shores POA, INC. Bank Account Detail As of April 30, 2022

Date	Num	Name	Memo	Debit	Credit	Balance
1050 · Atlantic Union Checking (5832)						56,150.67
04/06/2022			Deposit	1,234.80		57,385.47
04/07/2022	debit	Cardmember Service	Closing date 3/24/22		75.77	57,309.70
04/11/2022			Deposit	546.10		57,855.80
04/12/2022	4342	Eric Cechak (Vendor)	Reimb- Buoy Maintenance Exp		163.71	57,692.09
04/13/2022	4343	Bedford Regional Water Authority	Acct# 00300636-01		54.43	57,637.66
04/13/2022	4344	Chadwick, Washington	Client: 1123 - Services through 3/31		1,410.00	56,227.66
04/13/2022			Deposit	400.00		56,627.66
04/15/2022	4345	S&J Maintenance	Monthly Services		1,299.58	55,328.08
04/21/2022	debit	Appalachian Power Co			10.50	55,317.58
04/21/2022	debit	Appalachian Power Co			109.75	55,207.83
04/28/2022			Deposit	417.48		55,625.31
04/29/2022	4346	JKG Accounting	March Services		395.00	55,230.31
Total 1050 · Atlantic Union Checking (5832)				2,598.38	3,518.74	55,230.31
1250 · Reserve Funds						62,783.53
1250-1 · Savings (0321)						33,227.59
04/30/2022			Interest	0.27		33,227.86
Total 1250-1 · Savings (0321)				0.27	0.00	33,227.86
1252 · CD #200056949						11,239.91
04/30/2022			Interest	0.47		11,240.38
Total 1252 · CD #200056949				0.47	0.00	11,240.38
1253 · CD #200054530						15,207.10
04/30/2022			Interest	0.39		15,207.49
Total 1253 · CD #200054530				0.39	0.00	15,207.49
1254 · CD #40-0006848						3,108.93
04/30/2022			Interest	0.11		3,109.04
Total 1254 · CD #40-0006848				0.11	0.00	3,109.04
Total 1250 · Reserve Funds				1.24	0.00	62,784.77
TOTAL				2,599.62	3,518.74	118,015.08

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Beechwood Shores POA, INC.
Expense Detail By Account
April 2022

05/06/22

Cash Basis

Date	Num	Name	Memo	Paid Amount
6000 · Utilities				
6010 · Electricity				
04/21/2022	debit	Appalachian Power Co	024-828-686-0-7	10.50
04/21/2022	debit	Appalachian Power Co	028-880-021-0-8	109.75
Total 6010 · Electricity				120.25
6040 · Water				
04/13/2022		Bedford Regional Water Authority	2/14-3/15	54.43
Total 6040 · Water				54.43
Total 6000 · Utilities				174.68
6090 · Contract Services				
6091 · Grounds Maintenance				
04/15/2022	4345	S&J Maintenance	Monthly Services	1,299.58
Total 6091 · Grounds Maintenance				1,299.58
6090-8 · Professional Fees				
6090-11 · Accounting fees				
04/29/2022	2399	JKG Accounting	March Services	395.00
Total 6090-11 · Accounting fees				395.00
6090-12 · Legal fees				
04/13/2022	280873	Chadwick, Washington	Bill#274628 - Services through 3/31	1,410.00
Total 6090-12 · Legal fees				1,410.00
Total 6090-8 · Professional Fees				1,805.00
Total 6090 · Contract Services				3,104.58
6210 · Supplies				
6210-1 · Pool Supplies				
04/10/2022		Dohenys, LLC	Pool chemicals	447.07
04/26/2022		Moneta Farm & Home Center	Pool Cleaning Supplies	65.25
Total 6210-1 · Pool Supplies				512.32
6210-3 · Clubhouse Supplies				
04/26/2022		Lowe's	Cleaning Supplies & Electrical Outlet	82.68
Total 6210-3 · Clubhouse Supplies				82.68
6210-6 · Other Supplies				
04/01/2022		Lowe's	3/30	37.89
Total 6210-6 · Other Supplies				37.89
Total 6210 · Supplies				632.89
6300 · Office & Admin Expenses				
6440 · Insurance				
04/30/2022	Insurance		Record monthly insurance	244.50
Total 6440 · Insurance				244.50
Total 6300 · Office & Admin Expenses				244.50

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Cash Basis

Beechwood Shores POA, INC.
Expense Detail By Account
April 2022

Date	Num	Name	Memo	Paid Amount
	6500 · Budgeted Projects			
	6501 · Repairs and Maintenance			
	6500-2 · Grounds			
04/06/2022		Moneta Farm & Home Center	Hardware for "No Wake" buoy maintenance-Eric Cechak	163.71
	Total 6500-2 · Grounds			163.71
	Total 6501 · Repairs and Maintenance			163.71
	Total 6500 · Budgeted Projects			163.71
TOTAL				4,320.36