Per the Asset Review of 2021, the area composed of the tennis and basketball courts are due for upgrade and/or renewal. Due to the cost associated with this renewal, a firm plan on what to do is needed that reflects a consensus of the Association. Therefore, an ad hoc 2023 Asset Committee is being formed to provide insight to the Board on their findings as well as a proposal on how to proceed based on the following:

-Understanding of the Association desires via input that reflects a cross-sectional view of the Association

-Understanding of what is available and instituted in surrounding like neighborhoods for information

-Project estimate that is within the budgeted financial reserves and may include options based on differing perspectives (refurbish versus replace, restructure of the asset, other asset areas not currently employed, for examples). Assets involved in this review can include not only the tennis and basketball courts but our trails, beach area, and meadow as well.

The 2023 Asset Committee will be composed of three residents within the Association, preferentially full-time residents so the timeline may be met. The 2023 Asset Committee is intended to work June 2022 through August 2022 so a firm plan may be provided to the Board by September 2022. Lloyd Weeks, Buildings and Grounds Chair, will be a committee member and be the committee's conduit for questions and/or opportunities to speak with the Board on matters associated with this charter. There will be an opportunity for updates during monthly Board meetings to gage progress toward a plan.

If you are interested in participating on this committee, let either Lloyd or myself know so we may establish the committee soon and then look forward to the insights you will provide.

Ben Spencer

President

804.920.2887

Bearisg8@gmail.com

Lloyd Weeks Buildings and Grounds Chair 540.793.8611