

# Beechwood Shores POA, INC.

## Balance Sheet

As of February 28, 2022

Cash Basis

	Feb 28, 22
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1050 · Atlantic Union Checking (5832)	55,379.12
1051 · Atlantic Union MM (5248)	8,177.94
1250 · Reserve Funds	
1250-1 · Savings (0321)	33,227.31
1252 · CD #200056949	11,239.47
1253 · CD #200054530	15,206.76
1254 · CD #40-0006848	3,108.84
Total 1250 · Reserve Funds	62,782.38
Total Checking/Savings	126,339.44
Accounts Receivable	
1100 · Accounts Receivable	-6.00
Total Accounts Receivable	-6.00
Other Current Assets	
1201 · Prepaid Insurance	2,192.00
Total Other Current Assets	2,192.00
Total Current Assets	128,525.44
Fixed Assets	
1300 · Fixed Assets	
1301 · Buildings & Improvements	4,464.33
1309 · Equipment Pool Filter System	19,619.15
1311 · Resurface Pool Area	59,322.72
1313 · Meadow Fence Replaced	3,700.00
1315 · EPA Pool Project	6,794.00
1317 · Ice Machine 06-08	1,928.00
1319 · Clubhouse	119,082.00
1321 · Clubhouse Furniture & Fixtures	15,793.00
1323 · CH Tennis Courts	14,684.00
1325 · Parking Lot	2,000.00
1330 · CH Game Table	1,552.00
1334 · Basketball Equipment	916.00
Total 1300 · Fixed Assets	249,855.20
Accumulated Depreciation	
1310 · Accum Depr-Equipment	-13,829.25
1312 · Accum Depr-Pool Area	-8,700.00
1314 · Accum Depr-Meadow Fence	-2,775.00
1316 · Accum Depr-EPA Pool Project	-3,057.00
1320 · Accum Depr-Clubhouse	-110,361.00
1322 · Accum Depr-Clubhouse Furn&Fixtu	-15,793.00
1324 · Accum Depr CH Tennis Courts	-14,684.00
1326 · Accum Depr-Parking Paving	-2,000.00
Total Accumulated Depreciation	-171,199.25
Total Fixed Assets	78,655.95
<b>TOTAL ASSETS</b>	<b>207,181.39</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
3900 · Retained Earnings	156,660.42
Net Income	50,520.97
Total Equity	207,181.39
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>207,181.39</b>

**Beechwood Shores POA, INC.**  
**Profit & Loss**  
**February 2022**

Cash Basis

	Feb 22	Jan - Feb 22
Ordinary Income/Expense		
Income		
4000 · Dues		
4010 · Improved Lots	12,344.00	42,339.40
4020 · Unimproved Lots	6,342.00	13,652.90
<b>Total 4000 · Dues</b>	<b>18,686.00</b>	<b>55,992.30</b>
4040 · Interest	2.82	5.67
<b>Total Income</b>	<b>18,688.82</b>	<b>55,997.97</b>
Expense		
6000 · Utilities		
6010 · Electricity	293.98	475.42
6040 · Water	53.24	108.61
<b>Total 6000 · Utilities</b>	<b>347.22</b>	<b>584.03</b>
6090 · Contract Services		
6091 · Grounds Maintenance	1,299.58	2,599.16
6090-8 · Professional Fees		
6090-11 · Accounting fees	485.00	980.00
<b>Total 6090-8 · Professional Fees</b>	<b>485.00</b>	<b>980.00</b>
<b>Total 6090 · Contract Services</b>	<b>1,784.58</b>	<b>3,579.16</b>
6210 · Supplies		
6210-2 · Grounds Supplies	0.00	56.43
6210-3 · Clubhouse Supplies	619.39	619.39
<b>Total 6210 · Supplies</b>	<b>619.39</b>	<b>675.82</b>
6300 · Office & Admin Expenses		
6440 · Insurance	244.50	506.00
6300-2B · Website Fees	131.99	131.99
<b>Total 6300 · Office &amp; Admin Expenses</b>	<b>376.49</b>	<b>637.99</b>
<b>Total Expense</b>	<b>3,127.68</b>	<b>5,477.00</b>
<b>Net Ordinary Income</b>	<b>15,561.14</b>	<b>50,520.97</b>
<b>Net Income</b>	<b>15,561.14</b>	<b>50,520.97</b>

# Beechwood Shores POA, INC.

## Profit & Loss Budget Performance

### February 2022

Cash Basis

	Feb 22	Budget	\$ Over Budget	Jan - Feb 22	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 - Dues							
4010 - Improved Lots	12,344.00	24,000.00	-11,656.00	42,339.40	48,000.00	-5,660.60	48,000.00
4020 - Unimproved Lots	6,342.00	10,000.00	-3,658.00	13,652.90	20,000.00	-6,347.10	20,000.00
<b>Total 4000 - Dues</b>	<b>18,686.00</b>	<b>34,000.00</b>	<b>-15,314.00</b>	<b>55,992.30</b>	<b>68,000.00</b>	<b>-12,007.70</b>	<b>68,000.00</b>
4040 - Interest	2.82	2.50	0.32	5.67	5.00	0.67	30.00
4070 - Interest & Late Fees (A/R)	0.00	33.33	-33.33	0.00	66.66	-66.66	400.00
4090 - Clubhouse Rent	0.00	0.00	0.00	0.00	0.00	0.00	250.00
4110 - Landfill Keys	0.00	30.00	-30.00	0.00	60.00	-60.00	360.00
<b>Total Income</b>	<b>18,688.82</b>	<b>34,065.83</b>	<b>-15,377.01</b>	<b>55,997.97</b>	<b>68,131.66</b>	<b>-12,133.69</b>	<b>69,040.00</b>
Expense							
6000 - Utilities							
6010 - Electricity	293.98	291.67	2.31	475.42	583.34	-107.92	3,500.00
6040 - Water	53.24	75.00	-21.76	108.61	150.00	-41.39	900.00
<b>Total 6000 - Utilities</b>	<b>347.22</b>	<b>366.67</b>	<b>-19.45</b>	<b>584.03</b>	<b>733.34</b>	<b>-149.31</b>	<b>4,400.00</b>
6090 - Contract Services							
6091 - Grounds Maintenance	1,299.58	1,327.25	-27.67	2,599.16	2,654.50	-55.34	15,927.00
6090-5 - Pest Control	0.00	0.00	0.00	0.00	0.00	0.00	332.00
6090-8 - Professional Fees							
6090-11 - Accounting fees	485.00	541.67	-56.67	980.00	1,083.33	-103.33	6,500.00
6090-12 - Legal fees	0.00	208.33	-208.33	0.00	416.67	-416.67	2,500.00
6090-13 - Tax preparation	0.00	0.00	0.00	0.00	0.00	0.00	300.00
<b>Total 6090-8 - Professional Fees</b>	<b>485.00</b>	<b>750.00</b>	<b>-265.00</b>	<b>980.00</b>	<b>1,500.00</b>	<b>-520.00</b>	<b>9,300.00</b>
<b>Total 6090 - Contract Services</b>	<b>1,784.58</b>	<b>2,077.25</b>	<b>-292.67</b>	<b>3,579.16</b>	<b>4,154.50</b>	<b>-575.34</b>	<b>25,559.00</b>
6210 - Supplies							
6210-1 - Pool Supplies	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
6210-2 - Grounds Supplies	0.00	0.00	0.00	56.43	0.00	56.43	275.00
6210-3 - Clubhouse Supplies	619.39	8.33	611.06	619.39	16.67	602.72	100.00
6210-5 - Landfill Keys	0.00	2.50	-2.50	0.00	5.00	-5.00	30.00
6210-6 - Other Supplies	0.00	45.83	-45.83	0.00	91.67	-91.67	550.00
<b>Total 6210 - Supplies</b>	<b>619.39</b>	<b>56.66</b>	<b>562.73</b>	<b>675.82</b>	<b>113.34</b>	<b>562.48</b>	<b>2,955.00</b>

**Beechwood Shores POA, INC.**  
**Profit & Loss Budget Performance**  
**February 2022**

Cash Basis

	Feb 22	Budget	\$ Over Budget	Jan - Feb 22	YTD Budget	\$ Over Budget	Annual Budget
6300 · Office & Admin Expenses							
6440 · Insurance	244.50	233.33	11.17	506.00	466.67	39.33	2,800.00
6060 · Tax & License Fees	0.00	0.00	0.00	0.00	0.00	0.00	105.00
6300-2B · Website Fees	131.99	0.00	131.99	131.99	0.00	131.99	131.00
6300-6 · Pool Card Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6300-1 · Postage	0.00	0.00	0.00	0.00	250.00	-250.00	500.00
6300-2 · Office Supplies	0.00	6.25	-6.25	0.00	12.50	-12.50	75.00
6300-3 · Copies	0.00	4.17	-4.17	0.00	8.33	-8.33	50.00
<b>Total 6300 · Office &amp; Admin Expenses</b>	<b>376.49</b>	<b>243.75</b>	<b>132.74</b>	<b>637.99</b>	<b>737.50</b>	<b>-99.51</b>	<b>3,661.00</b>
6500 · Budgeted Projects							
6501 · Repairs and Maintenance							
6500-1 · Landfill Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	200.00
6500-2 · Grounds	0.00	0.00	0.00	0.00	0.00	0.00	1,600.00
6500-3 · Pool Maint & Outdoor Furnit...	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
<b>Total 6501 · Repairs and Maintenance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,800.00</b>
<b>Total 6500 · Budgeted Projects</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,800.00</b>
7500 · Statutory Reserve Contribution							
<b>Total Expense</b>	<b>3,127.68</b>	<b>2,744.33</b>	<b>383.35</b>	<b>5,477.00</b>	<b>5,738.68</b>	<b>-261.68</b>	<b>56,375.00</b>
Net Ordinary Income	15,561.14	31,321.50	-15,760.36	50,520.97	62,392.98	-11,872.01	12,665.00
Other Income/Expense							
Other Expense							
7500-6 · Reserve Expenses	0.00	1,000.00	-1,000.00	0.00	2,000.00	-2,000.00	12,000.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>1,000.00</b>	<b>-1,000.00</b>	<b>0.00</b>	<b>2,000.00</b>	<b>-2,000.00</b>	<b>12,000.00</b>
Net Other Income	0.00	-1,000.00	1,000.00	0.00	-2,000.00	2,000.00	-12,000.00
<b>Net Income</b>	<b>15,561.14</b>	<b>30,321.50</b>	<b>-14,760.36</b>	<b>50,520.97</b>	<b>60,392.98</b>	<b>-9,872.01</b>	<b>665.00</b>

**Beechwood Shores POA, INC.**  
**Bank Account Detail**  
As of February 28, 2022

Date	Num	Name	Memo	Debit	Credit	Balance
1050 · Atlantic Union Checking (5832)						39,570.30
02/04/2022	4333	Tommy Bowlin (Vendor)	Reimb: Annual Website Service Exp.		131.99	39,438.31
02/04/2022			Deposit	4,346.00		43,784.31
02/04/2022			Deposit	726.00		44,510.31
02/09/2022	4334	JKG Accounting	January Services & Preparation of 1099s		485.00	44,025.31
02/15/2022			Deposit	3,944.00		47,969.31
02/16/2022	4335	Bedford Regional Water Auth...	Acct# 00300636-01		53.24	47,916.07
02/18/2022	4336	S&J Maintenance	Monthly Services		1,299.58	46,616.49
02/18/2022	4337	Brian O'Connor (Vendor)	Reimb: Clubhouse Tables/Chairs & Signs		619.39	45,997.10
02/22/2022	debit	Appalachian Power Co			12.52	45,984.58
02/22/2022	debit	Appalachian Power Co			281.46	45,703.12
02/24/2022			Deposit	6,206.00		51,909.12
02/24/2022			Deposit	2,202.00		54,111.12
02/25/2022			Deposit	1,266.00		55,379.12
Total 1050 · Atlantic Union Checking (5832)				18,692.00	2,883.18	55,379.12
1250 · Reserve Funds						62,779.70
1250-1 · Savings (0321)						33,227.06
02/28/2022			Interest	0.25		33,227.31
Total 1250-1 · Savings (0321)				0.25	0.00	33,227.31
1252 · CD #200056949						11,239.00
02/28/2022			Interest	0.47		11,239.47
Total 1252 · CD #200056949				0.47	0.00	11,239.47
1253 · CD #200054530						15,206.12
02/28/2022			Interest	0.64		15,206.76
Total 1253 · CD #200054530				0.64	0.00	15,206.76
1254 · CD #40-0006848						3,107.52
02/28/2022			Interest	1.32		3,108.84
Total 1254 · CD #40-0006848				1.32	0.00	3,108.84
Total 1250 · Reserve Funds				2.68	0.00	62,782.38
<b>TOTAL</b>				<b>18,694.68</b>	<b>2,883.18</b>	<b>118,161.50</b>

**Beechwood Shores POA, INC.**  
**Expense Detail By Account**  
**February 2022**

Cash Basis

Date	Num	Name	Memo	Paid Amount	
<b>6000 · Utilities</b>					
<b>6010 · Electricity</b>					
02/22/2022	debit	Appalachian Power Co	024-828-686-0-7	12.52	
02/22/2022	debit	Appalachian Power Co	028-880-021-0-8	281.46	
Total 6010 · Electricity				293.98	
<b>6040 · Water</b>					
02/16/2022		Bedford Regional Water Authority	12/15-1/31	53.24	
Total 6040 · Water				53.24	
Total 6000 · Utilities					347.22
<b>6090 · Contract Services</b>					
<b>6091 · Grounds Maintenance</b>					
02/18/2022	4336	S&J Maintenance	Monthly Services	1,299.58	
Total 6091 · Grounds Maintenance				1,299.58	
<b>6090-8 · Professional Fees</b>					
<b>6090-11 · Accounting fees</b>					
02/09/2022	2175	JKG Accounting	January Services	430.00	
02/09/2022	2175	JKG Accounting	Preparation of 1099s	55.00	
Total 6090-11 · Accounting fees				485.00	
Total 6090-8 · Professional Fees				485.00	
Total 6090 · Contract Services				1,784.58	
<b>6210 · Supplies</b>					
<b>6210-3 · Clubhouse Supplies</b>					
02/17/2022		SAM'S CLUB	Table & Chairs for Clubhouse - Brian O'Connor	442.13	
02/18/2022		Webstaurant	Signs for Clubhouse - Brian O'Connor	177.26	
Total 6210-3 · Clubhouse Supplies				619.39	
Total 6210 · Supplies				619.39	
<b>6300 · Office &amp; Admin Expenses</b>					
<b>6440 · Insurance</b>					
02/28/2022	Insura...		Record monthly insurance	244.50	
Total 6440 · Insurance				244.50	
<b>6300-2B · Website Fees</b>					
02/01/2022	50114...	Homestead	Web Services 2.12.2022-2.12.2023 - Tommy Bowlin 1/28	131.99	
Total 6300-2B · Website Fees				131.99	
Total 6300 · Office & Admin Expenses				376.49	
<b>TOTAL</b>				<b>3,127.68</b>	