

Beechwood Shores POA, INC.
Balance Sheet
As of May 31, 2022

	<u>May 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1050 · Atlantic Union Checking (5832)	52,387.13
1051 · Atlantic Union MM (5248)	8,178.34
1250 · Reserve Funds	
1250-1 · Savings (0321)	33,228.14
1252 · CD #200056949	11,240.65
1253 · CD #200054530	15,207.87
1254 · CD #40-0006848	3,109.14
Total 1250 · Reserve Funds	<u>62,785.80</u>
Total Checking/Savings	123,351.27
Accounts Receivable	-10.30
Other Current Assets	
1201 · Prepaid Insurance	1,458.50
Total Other Current Assets	<u>1,458.50</u>
Total Current Assets	124,799.47
Fixed Assets	
1300 · Fixed Assets	
1301 · Buildings & Improvements	4,464.33
1309 · Equipment Pool Filter System	19,619.15
1311 · Resurface Pool Area	59,322.72
1313 · Meadow Fence Replaced	3,700.00
1315 · EPA Pool Project	6,794.00
1317 · Ice Machine 06-08	1,928.00
1319 · Clubhouse	119,082.00
1321 · Clubhouse Furniture & Fixtures	15,793.00
1323 · CH Tennis Courts	14,684.00
1325 · Parking Lot	2,000.00
1330 · CH Game Table	1,552.00
1334 · Basketball Equipment	916.00
Total 1300 · Fixed Assets	249,855.20
Accumulated Depreciation	
1310 · Accum Depr-Equipment	-13,829.25
1312 · Accum Depr-Pool Area	-8,700.00
1314 · Accum Depr-Meadow Fence	-2,775.00
1316 · Accum Depr-EPA Pool Project	-3,057.00
1320 · Accum Depr-Clubhouse	-110,361.00
1322 · Accum Depr-Clubhouse Furn&Fixtu	-15,793.00
1324 · Accum Depr CH Tennis Courts	-14,684.00
1326 · Accum Depr-Parking Paving	-2,000.00
Total Accumulated Depreciation	<u>-171,199.25</u>
Total Fixed Assets	<u>78,655.95</u>
TOTAL ASSETS	<u><u>203,455.42</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	1,302.93
Total Current Liabilities	<u>1,302.93</u>
Total Liabilities	1,302.93

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Cash Basis

Beechwood Shores POA, INC.
Balance Sheet
As of May 31, 2022

	<u>May 31, 22</u>
Equity	
3900 · Retained Earnings	156,660.42
Net Income	<u>45,492.07</u>
Total Equity	<u>202,152.49</u>
TOTAL LIABILITIES & EQUITY	<u><u>203,455.42</u></u>

Beechwood Shores POA, INC.
Profit & Loss
May 2022

	May 22	Jan - May 22
Ordinary Income/Expense		
Income		
4000 · Dues		
4010 · Improved Lots	1,718.00	47,582.00
4020 · Unimproved Lots	768.00	16,214.00
Total 4000 · Dues	2,486.00	63,796.00
4040 · Interest	1.16	9.49
4060 · Donation	649.00	649.00
4070 · Interest & Late Fees (A/R)	118.33	222.71
4090 · Clubhouse Rent	150.00	150.00
Total Income	3,404.49	64,827.20
Expense		
6000 · Utilities		
6010 · Electricity	85.58	876.33
6040 · Water	54.57	273.83
Total 6000 · Utilities	140.15	1,150.16
6090 · Contract Services		
6091 · Grounds Maintenance	1,299.58	6,497.90
6090-5 · Pest Control	332.00	332.00
6090-8 · Professional Fees		
6090-11 · Accounting fees	395.00	1,855.00
6090-12 · Legal fees	0.00	1,410.00
6090-13 · Tax preparation	300.00	300.00
Total 6090-8 · Professional Fees	695.00	3,565.00
Total 6090 · Contract Services	2,326.58	10,394.90
6210 · Supplies		
6210-1 · Pool Supplies	535.09	1,047.41
6210-2 · Grounds Supplies	0.00	56.43
6210-3 · Clubhouse Supplies	218.01	945.65
6210-6 · Other Supplies	31.27	144.93
Total 6210 · Supplies	784.37	2,194.42
6300 · Office & Admin Expenses		
6440 · Insurance	244.50	1,239.50
6300-2B · Website Fees	0.00	131.99
Total 6300 · Office & Admin Expenses	244.50	1,371.49
6500 · Budgeted Projects		
6501 · Repairs and Maintenance		
6500-2 · Grounds	0.00	163.71
6500-3 · Pool Maint & Outdoor Furniture	841.62	841.62
Total 6501 · Repairs and Maintenance	841.62	1,005.33
6500-16 · Clubhouse Improvements	1,639.34	1,639.34
6500 · Budgeted Projects - Other	1,579.49	1,579.49
Total 6500 · Budgeted Projects	4,060.45	4,224.16
Total Expense	7,556.05	19,335.13
Net Ordinary Income	-4,151.56	45,492.07
Net Income	-4,151.56	45,492.07

Beechwood Shores POA, INC.
Profit & Loss Budget Performance
May 2022

	May 22	Budget	\$ Over Budget	Jan - May 22	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 - Dues							
4010 · Improved Lots	1,718.00	0.00	1,718.00	47,582.00	48,000.00	-418.00	48,000.00
4020 · Unimproved Lots	768.00	0.00	768.00	16,214.00	20,000.00	-3,786.00	20,000.00
Total 4000 · Dues	2,486.00	0.00	2,486.00	63,796.00	68,000.00	-4,204.00	68,000.00
4040 · Interest	1.16	2.50	-1.34	9.49	12.50	-3.01	30.00
4060 · Donation	649.00			649.00			
4070 · Interest & Late Fees (A/R)	118.33	33.33	85.00	222.71	188.65	56.06	400.00
4090 · Clubhouse Rent	150.00	50.00	100.00	150.00	50.00	100.00	250.00
4110 · Landfill Keys	0.00	30.00	-30.00	0.00	150.00	-150.00	360.00
Total Income	3,404.49	115.83	3,288.66	64,827.20	68,379.15	-3,551.95	69,040.00
Expense							
6000 · Utilities							
6010 · Electricity	85.58	291.67	-206.09	876.33	1,458.35	-582.02	3,500.00
6040 · Water	54.57	75.00	-20.43	273.83	375.00	-101.17	900.00
Total 6000 · Utilities	140.15	366.67	-226.52	1,150.16	1,833.35	-683.19	4,400.00
6090 · Contract Services							
6091 · Grounds Maintenance	1,299.58	1,327.25	-27.67	6,497.90	6,636.25	-138.35	15,927.00
6090-5 · Pest Control	332.00	0.00	332.00	332.00	332.00	0.00	332.00
6090-8 · Professional Fees							
6090-11 · Accounting fees	395.00	541.67	-146.67	1,855.00	2,708.33	-853.33	6,500.00
6090-12 · Legal fees	0.00	208.33	-208.33	1,410.00	1,041.67	368.33	2,500.00
6090-13 · Tax preparation	300.00	0.00	300.00	300.00	300.00	0.00	300.00
Total 6090-8 · Professional Fees	695.00	750.00	-55.00	3,565.00	4,050.00	-485.00	9,300.00
Total 6090 · Contract Services	2,326.58	2,077.25	249.33	10,394.90	11,018.25	-623.35	25,559.00
6210 · Supplies							
6210-1 · Pool Supplies	535.09	500.00	35.09	1,047.41	500.00	547.41	2,000.00
6210-2 · Grounds Supplies	0.00	88.75	-88.75	56.43	137.50	-81.07	275.00
6210-3 · Clubhouse Supplies	218.01	8.33	209.68	945.65	41.67	903.98	100.00
6210-5 · Landfill Keys	0.00	2.50	-2.50	0.00	12.50	-12.50	30.00
6210-6 · Other Supplies	31.27	45.83	-14.56	144.93	229.17	-84.24	550.00
Total 6210 · Supplies	784.37	625.41	158.96	2,194.42	920.84	1,273.58	2,955.00
6300 · Office & Admin Expenses							
6440 · Insurance	244.50	233.33	11.17	1,239.50	1,166.67	72.83	2,800.00
6060 · Tax & License Fees	0.00	0.00	0.00	0.00	0.00	0.00	105.00
6300-2B · Website Fees	0.00	0.00	0.00	131.99	131.00	0.99	131.00
6300-6 · Pool Card Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6300-1 · Postage	0.00	0.00	0.00	0.00	250.00	-250.00	500.00
6300-2 · Office Supplies	0.00	6.25	-6.25	0.00	31.25	-31.25	75.00
6300-3 · Copies	0.00	4.17	-4.17	0.00	20.83	-20.83	50.00
Total 6300 · Office & Admin Expenses	244.50	243.75	0.75	1,371.49	1,599.75	-228.26	3,661.00
6500 · Budgeted Projects							
6501 · Repairs and Maintenance							
6500-1 · Landfill Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	200.00
6500-2 · Grounds	0.00	400.00	-400.00	163.71	800.00	-636.29	1,600.00
6500-3 · Pool Maint & Outdoor Furniture	841.62	250.00	591.62	841.62	250.00	591.62	1,000.00
Total 6501 · Repairs and Maintenance	841.62	650.00	191.62	1,005.33	1,050.00	-44.67	2,800.00
6500-16 · Clubhouse Improvements	1,639.34			1,639.34			
6500 · Budgeted Projects - Other	1,579.49			1,579.49			
Total 6500 · Budgeted Projects	4,060.45	650.00	3,410.45	4,224.16	1,050.00	3,174.16	2,800.00
7500 · Statutory Reserve Contribution	0.00	0.00	0.00	0.00	0.00	0.00	17,000.00
Total Expense	7,556.05	3,963.08	3,592.97	19,335.13	16,422.19	2,912.94	56,375.00
Net Ordinary Income	-4,151.56	-3,847.25	-304.31	45,492.07	51,956.96	-6,464.89	12,665.00

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Cash Basis

Beechwood Shores POA, INC. Profit & Loss Budget Performance

May 2022

	<u>May 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - May 22</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Other Income/Expense							
Other Expense							
7500-6 - Reserve Expenses	0.00	1,000.00	-1,000.00	0.00	5,000.00	-5,000.00	12,000.00
Total Other Expense	0.00	1,000.00	-1,000.00	0.00	5,000.00	-5,000.00	12,000.00
Net Other Income	0.00	-1,000.00	1,000.00	0.00	-5,000.00	5,000.00	-12,000.00
Net Income	<u>-4,151.56</u>	<u>-4,847.25</u>	<u>695.69</u>	<u>45,492.07</u>	<u>46,956.96</u>	<u>-1,464.89</u>	<u>665.00</u>

Beechwood Shores POA, INC. Bank Account Detail As of May 31, 2022

Date	Num	Name	Memo	Debit	Credit	Balance
1050 · Atlantic Union Checking (5832)						55,625.31
05/02/2022			Deposit	823.20		56,448.51
05/05/2022			Deposit	150.00		56,598.51
05/06/2022	4352	Brown Exterminating Co.	Acct# 20006283		85.00	56,513.51
05/06/2022	4353	Brown Exterminating Co.	Prepay for all services Q COM PC		247.00	56,266.51
05/06/2022	4354	Faber CPA Firm, LLC	2021 Federal & State Homeowners Association Tax Return		300.00	55,966.51
05/09/2022	debit	Cardmember Service	Closing Date: 4/25		484.98	55,481.55
05/09/2022			Deposit	665.70		56,147.25
05/12/2022	4346	JKG Accounting	March Services		395.00	55,752.25
05/12/2022			Deposit	400.00		56,152.25
05/13/2022	4355	Ben Spencer (Vendor)	Reimb: Clubhouse Expenses		219.10	55,933.15
05/13/2022	4356	Brian O'Connor (Vendor)	Reimb: Clubhouse Expenses		1,420.24	54,512.91
05/13/2022	4357	Bedford Regional Water Auth...	Acct# 00300636-01		54.57	54,458.34
05/18/2022	4358	S&J Maintenance	Monthly Services		1,299.58	53,158.76
05/23/2022	debit	Appalachian Power Co			11.76	53,147.00
05/23/2022	debit	Appalachian Power Co			73.82	53,073.18
05/23/2022			Deposit	965.43		54,038.61
05/31/2022			Deposit	399.00		54,437.61
05/31/2022	4360	Brian O'Connor (Vendor)	Reimb: Pool Key Card & Pavilion Exp.		2,050.48	52,387.13
Total 1050 · Atlantic Union Checking (5832)				3,403.33	6,641.51	52,387.13
1250 · Reserve Funds						62,784.77
1250-1 · Savings (0321)						33,227.86
05/31/2022			Interest	0.28		33,228.14
Total 1250-1 · Savings (0321)				0.28	0.00	33,228.14
1252 · CD #200056949						11,240.38
05/31/2022			Interest	0.27		11,240.65
Total 1252 · CD #200056949				0.27	0.00	11,240.65
1253 · CD #200054530						15,207.49
05/31/2022			Interest	0.38		15,207.87
Total 1253 · CD #200054530				0.38	0.00	15,207.87
1254 · CD #40-0006848						3,109.04
05/31/2022			Interest	0.10		3,109.14
Total 1254 · CD #40-0006848				0.10	0.00	3,109.14
Total 1250 · Reserve Funds				1.03	0.00	62,785.80
TOTAL				3,404.36	6,641.51	115,172.93

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Cash Basis

Beechwood Shores POA, INC.

Expense Detail By Account

May 2022

Date	Num	Name	Memo	Paid Amount
6000 · Utilities				
6010 · Electricity				
05/23/2022	debit	Appalachian Power Co	024-828-686-0-7	11.76
05/23/2022	debit	Appalachian Power Co	028-880-021-0-8	73.82
Total 6010 · Electricity				85.58
6040 · Water				
05/13/2022		Bedford Regional Water Authority	3/15-4/18	54.57
Total 6040 · Water				54.57
Total 6000 · Utilities				140.15
6090 · Contract Services				
6091 · Grounds Maintenance				
05/18/2022	4358	S&J Maintenance	Monthly Services	1,299.58
Total 6091 · Grounds Maintenance				1,299.58
6090-5 · Pest Control				
05/06/2022	2022	Brown Exterminating Co.	Termite Renewal	85.00
05/06/2022	2022	Brown Exterminating Co.	Prepay for all services Q COM PC	247.00
Total 6090-5 · Pest Control				332.00
6090-8 · Professional Fees				
6090-11 · Accounting fees				
05/12/2022	2399	JKG Accounting	March Services	395.00
Total 6090-11 · Accounting fees				395.00
6090-13 · Tax preparation				
05/06/2022		Faber CPA Firm, LLC	2021 Federal and State Homeowners Association Tax Return	300.00
Total 6090-13 · Tax preparation				300.00
Total 6090-8 · Professional Fees				695.00
Total 6090 · Contract Services				2,326.58
6210 · Supplies				
6210-1 · Pool Supplies				
05/07/2022	3147	Aquapros Pools & Spas Service	Pool chemicals	458.63
05/14/2022		Lowe's	Pool Cabana Supplies	39.72
05/25/2022		Walmart	Pool supplies	36.74
Total 6210-1 · Pool Supplies				535.09
6210-3 · Clubhouse Supplies				
05/14/2022		Lowe's	Clubhouse Cleaning Supplies	197.92
05/20/2022	2464	Walmart	Cleaning supplies	20.09
Total 6210-3 · Clubhouse Supplies				218.01
6210-6 · Other Supplies				
05/07/2022	1127	Lowe's		31.27
Total 6210-6 · Other Supplies				31.27
Total 6210 · Supplies				784.37
6300 · Office & Admin Expenses				
6440 · Insurance				
05/31/2022	Insura...		Record monthly insurance	244.50
Total 6440 · Insurance				244.50
Total 6300 · Office & Admin Expenses				244.50

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Cash Basis

Beechwood Shores POA, INC.
Expense Detail By Account
May 2022

Date	Num	Name	Memo	Paid Amount
6500 · Budgeted Projects				
6501 · Repairs and Maintenance				
6500-3 · Pool Maint & Outdoor Furniture				
05/12/2022		Best Buy	Computer for Pool Key Card System - Brian O'Connor	200.06
05/12/2022		City Electric Supply (CES)	Wire (Pool Key Card System) - Brian O'Connor	110.60
05/13/2022		Westlake Computer Services	Computer Installation (Pool Key Card System) - Brian O'Connor	17.00
05/13/2022		Moneta Farm & Home Center	Computer Installation Supplies (Pool Key Card System) - Brian O'...	69.81
05/16/2022		Lowe's	Computer Installation supplies (Pool Key Card System) - Brian O'...	7.63
05/17/2022		Moneta Farm & Home Center	Computer Installation Supplies (Pool Key Card System) - Brian O'...	65.89
05/19/2022	2512	Walmart	2 tables for pool deck	370.63
Total 6500-3 · Pool Maint & Outdoor Furniture				841.62
Total 6501 · Repairs and Maintenance				841.62
6500-16 · Clubhouse Improvements				
05/01/2022		Moneta Farm & Home Center	Siding Stain & Paint Supplies- Brian O'Connor 4/30	560.35
05/01/2022		Domino's Pizza	Pizza for Volunteers- Brian O'Connor 4/30	98.36
05/01/2022		Domino's Pizza	Pizza for Volunteers- Brian O'Connor 3/8	42.13
05/02/2022		Lowe's	Supplies: Privacy Lattice divider - Ben Spencer	174.01
05/02/2022		Lowe's	Supplies: Lumber - Brian O'Connor (cash)	83.00
05/02/2022		Lowe's	Supplies: Lumber - Brian O'Connor (cc)	112.90
05/04/2022	18137	Capp's Home Building Center	Supplies: Pool Screen - Brian O'Connor	183.75
05/06/2022		Lowe's	Supplies: Lumber - Ben Spencer	45.09
05/07/2022		Amazon	Supplies: Access Card System - Brian O'Connor	210.59
05/08/2022		Lowe's	Supplies: Lumber, Privacy Lattice, Bucket - Brian O'Connor	129.16
Total 6500-16 · Clubhouse Improvements				1,639.34
6500 · Budgeted Projects - Other				
05/29/2022		City Electric Supply (CES)	Pavilion: Gazebo with Netting - Brian O'Connor	1,579.49
Total 6500 · Budgeted Projects - Other				1,579.49
Total 6500 · Budgeted Projects				4,060.45
TOTAL				7,556.05