

Beechwood Shores POA, INC.

Balance Sheet

As of March 31, 2022

Cash Basis

	Mar 31, 22
ASSETS	
Current Assets	
Checking/Savings	
1050 · Atlantic Union Checking (5832)	56,150.67
1051 · Atlantic Union MM (5248)	8,178.07
1250 · Reserve Funds	
1250-1 · Savings (0321)	33,227.59
1252 · CD #200056949	11,239.91
1253 · CD #200054530	15,207.10
1254 · CD #40-0006848	3,108.93
Total 1250 · Reserve Funds	62,783.53
Total Checking/Savings	127,112.27
Accounts Receivable	-10.30
Other Current Assets	
1201 · Prepaid Insurance	1,947.50
Total Other Current Assets	1,947.50
Total Current Assets	129,049.47
Fixed Assets	
1300 · Fixed Assets	
1301 · Buildings & Improvements	4,464.33
1309 · Equipment Pool Filter System	19,619.15
1311 · Resurface Pool Area	59,322.72
1313 · Meadow Fence Replaced	3,700.00
1315 · EPA Pool Project	6,794.00
1317 · Ice Machine 06-08	1,928.00
1319 · Clubhouse	119,082.00
1321 · Clubhouse Furniture & Fixtures	15,793.00
1323 · CH Tennis Courts	14,684.00
1325 · Parking Lot	2,000.00
1330 · CH Game Table	1,552.00
1334 · Basketball Equipment	916.00
Total 1300 · Fixed Assets	249,855.20
Accumulated Depreciation	
1310 · Accum Depr-Equipment	-13,829.25
1312 · Accum Depr-Pool Area	-8,700.00
1314 · Accum Depr-Meadow Fence	-2,775.00
1316 · Accum Depr-EPA Pool Project	-3,057.00
1320 · Accum Depr-Clubhouse	-110,361.00
1322 · Accum Depr-Clubhouse Furn&Fixtu	-15,793.00
1324 · Accum Depr CH Tennis Courts	-14,684.00
1326 · Accum Depr-Parking Paving	-2,000.00
Total Accumulated Depreciation	-171,199.25
Total Fixed Assets	78,655.95
TOTAL ASSETS	207,705.42
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	75.77
Total Current Liabilities	75.77
Total Liabilities	75.77

Beechwood Shores POA, INC.

Balance Sheet

As of March 31, 2022

Cash Basis

	<u>Mar 31, 22</u>
Equity	
3900 · Retained Earnings	156,660.42
Net Income	<u>50,969.23</u>
Total Equity	<u>207,629.65</u>
TOTAL LIABILITIES & EQUITY	<u><u>207,705.42</u></u>

Beechwood Shores POA, INC.

Profit & Loss

March 2022

Cash Basis

	Mar 22	Jan - Mar 22
Ordinary Income/Expense		
Income		
4000 · Dues		
4010 · Improved Lots	1,564.60	43,904.00
4020 · Unimproved Lots	1,259.10	14,912.00
Total 4000 · Dues	2,823.70	58,816.00
4040 · Interest	1.28	6.95
Total Income	2,824.98	58,822.95
Expense		
6000 · Utilities		
6010 · Electricity	195.08	670.50
6040 · Water	56.22	164.83
Total 6000 · Utilities	251.30	835.33
6090 · Contract Services		
6091 · Grounds Maintenance	1,299.58	3,898.74
6090-8 · Professional Fees		
6090-11 · Accounting fees	480.00	1,460.00
Total 6090-8 · Professional Fees	480.00	1,460.00
Total 6090 · Contract Services	1,779.58	5,358.74
6210 · Supplies		
6210-2 · Grounds Supplies	0.00	56.43
6210-3 · Clubhouse Supplies	25.57	644.96
6210-6 · Other Supplies	75.77	75.77
Total 6210 · Supplies	101.34	777.16
6300 · Office & Admin Expenses		
6440 · Insurance	244.50	750.50
6300-2B · Website Fees	0.00	131.99
Total 6300 · Office & Admin Expenses	244.50	882.49
Total Expense	2,376.72	7,853.72
Net Ordinary Income	448.26	50,969.23
Net Income	448.26	50,969.23

Beechwood Shores POA, INC.

Profit & Loss Budget Performance

March 2022

Cash Basis

	Mar 22	Budget	\$ Over Budget	Jan - Mar 22	YTD Budget	\$ Over Budget	Annual Bud...
Ordinary Income/Expense							
Income							
4000 · Dues							
4010 · Improved Lots	1,564.60	0.00	1,564.60	43,904.00	48,000.00	-4,096.00	48,000.00
4020 · Unimproved Lots	1,259.10	0.00	1,259.10	14,912.00	20,000.00	-5,088.00	20,000.00
Total 4000 · Dues	2,823.70	0.00	2,823.70	58,816.00	68,000.00	-9,184.00	68,000.00
4040 · Interest	1.28	2.50	-1.22	6.95	7.50	-0.55	30.00
4070 · Interest & Late Fees (A/R)	0.00	33.33	-33.33	0.00	99.99	-99.99	400.00
4090 · Clubhouse Rent	0.00	0.00	0.00	0.00	0.00	0.00	250.00
4110 · Landfill Keys	0.00	30.00	-30.00	0.00	90.00	-90.00	360.00
Total Income	2,824.98	65.83	2,759.15	58,822.95	68,197.49	-9,374.54	69,040.00
Expense							
6000 · Utilities							
6010 · Electricity	195.08	291.67	-96.59	670.50	875.01	-204.51	3,500.00
6040 · Water	56.22	75.00	-18.78	164.83	225.00	-60.17	900.00
Total 6000 · Utilities	251.30	366.67	-115.37	835.33	1,100.01	-264.68	4,400.00
6090 · Contract Services							
6091 · Grounds Maintenance	1,299.58	1,327.25	-27.67	3,898.74	3,981.75	-83.01	15,927.00
6090-5 · Pest Control	0.00	0.00	0.00	0.00	0.00	0.00	332.00
6090-8 · Professional Fees							
6090-11 · Accounting fees	480.00	541.67	-61.67	1,460.00	1,625.00	-165.00	6,500.00
6090-12 · Legal fees	0.00	208.33	-208.33	0.00	625.00	-625.00	2,500.00
6090-13 · Tax preparation	0.00	0.00	0.00	0.00	0.00	0.00	300.00
Total 6090-8 · Professional Fees	480.00	750.00	-270.00	1,460.00	2,250.00	-790.00	9,300.00
Total 6090 · Contract Services	1,779.58	2,077.25	-297.67	5,358.74	6,231.75	-873.01	25,559.00
6210 · Supplies							
6210-1 · Pool Supplies	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
6210-2 · Grounds Supplies	0.00	0.00	0.00	56.43	0.00	56.43	275.00
6210-3 · Clubhouse Supplies	25.57	8.33	17.24	644.96	25.00	619.96	100.00
6210-5 · Landfill Keys	0.00	2.50	-2.50	0.00	7.50	-7.50	30.00
6210-6 · Other Supplies	75.77	45.83	29.94	75.77	137.50	-61.73	550.00
Total 6210 · Supplies	101.34	56.66	44.68	777.16	170.00	607.16	2,955.00

Beechwood Shores POA, INC.

Profit & Loss Budget Performance

March 2022

Cash Basis

	Mar 22	Budget	\$ Over Budget	Jan - Mar 22	YTD Budget	\$ Over Budget	Annual Bud...
6300 · Office & Admin Expenses							
6440 · Insurance	244.50	233.33	11.17	750.50	700.00	50.50	2,800.00
6060 · Tax & License Fees	0.00	0.00	0.00	0.00	0.00	0.00	105.00
6300-2B · Website Fees	0.00	0.00	0.00	131.99	0.00	131.99	131.00
6300-6 · Pool Card Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6300-1 · Postage	0.00	0.00	0.00	0.00	250.00	-250.00	500.00
6300-2 · Office Supplies	0.00	6.25	-6.25	0.00	18.75	-18.75	75.00
6300-3 · Copies	0.00	4.17	-4.17	0.00	12.50	-12.50	50.00
Total 6300 · Office & Admin Expenses	244.50	243.75	0.75	882.49	981.25	-98.76	3,661.00
6500 · Budgeted Projects							
6501 · Repairs and Maintenance							
6500-1 · Landfill Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	200.00
6500-2 · Grounds	0.00	0.00	0.00	0.00	0.00	0.00	1,600.00
6500-3 · Pool Maint & Outdoor Furniture	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
Total 6501 · Repairs and Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	2,800.00
Total 6500 · Budgeted Projects	0.00	0.00	0.00	0.00	0.00	0.00	2,800.00
7500 · Statutory Reserve Contribution							
Total Expense	2,376.72	2,744.33	-367.61	7,853.72	8,483.01	-629.29	56,375.00
Net Ordinary Income	448.26	-2,678.50	3,126.76	50,969.23	59,714.48	-8,745.25	12,665.00
Other Income/Expense							
Other Expense							
7500-6 · Reserve Expenses	0.00	1,000.00	-1,000.00	0.00	3,000.00	-3,000.00	12,000.00
Total Other Expense	0.00	1,000.00	-1,000.00	0.00	3,000.00	-3,000.00	12,000.00
Net Other Income	0.00	-1,000.00	1,000.00	0.00	-3,000.00	3,000.00	-12,000.00
Net Income	448.26	-3,678.50	4,126.76	50,969.23	56,714.48	-5,745.25	665.00

Beechwood Shores POA, INC.
Bank Account Detail
As of March 31, 2022

Date	Num	Name	Memo	Debit	Credit	Balance
1050 · Atlantic Union Checking (5832)						55,379.12
03/02/2022			Deposit	634.00		56,013.12
03/11/2022	debit	Cardmember Service			25.57	55,987.55
03/14/2022			Deposit	484.00		56,471.55
03/16/2022			Deposit	392.00		56,863.55
03/17/2022	4338	S&J Maintenance	Monthly Services		1,299.58	55,563.97
03/17/2022	4339	Bedford Regional Water Authority	Acct# 00300636-01		56.22	55,507.75
03/17/2022	4340	JKG Accounting	February Services		480.00	55,027.75
03/22/2022	debit	Appalachian Power Co			183.30	54,844.45
03/22/2022	debit	Appalachian Power Co			11.78	54,832.67
03/23/2022			Deposit	1,076.00		55,908.67
03/28/2022			Deposit	242.00		56,150.67
Total 1050 · Atlantic Union Checking (5832)				2,828.00	2,056.45	56,150.67
1250 · Reserve Funds						62,782.38
1250-1 · Savings (0321)						33,227.31
03/31/2022			Interest	0.28		33,227.59
Total 1250-1 · Savings (0321)				0.28	0.00	33,227.59
1252 · CD #200056949						11,239.47
03/31/2022			Interest	0.44		11,239.91
Total 1252 · CD #200056949				0.44	0.00	11,239.91
1253 · CD #200054530						15,206.76
03/31/2022			Interest	0.34		15,207.10
Total 1253 · CD #200054530				0.34	0.00	15,207.10
1254 · CD #40-0006848						3,108.84
03/31/2022			Interest	0.09		3,108.93
Total 1254 · CD #40-0006848				0.09	0.00	3,108.93
Total 1250 · Reserve Funds				1.15	0.00	62,783.53
TOTAL				2,829.15	2,056.45	118,934.20

Beechwood Shores POA, INC.
Expense Detail By Account
March 2022

Cash Basis

Date	Num	Name	Memo	Paid Amount
6000 · Utilities				
6010 · Electricity				
03/22/2022	debit	Appalachian Power Co	028-880-021-0-8	183.30
03/22/2022	debit	Appalachian Power Co	024-828-686-0-7	11.78
Total 6010 · Electricity				195.08
6040 · Water				
03/17/2022		Bedford Regional Water Authority	1/31-2/14	56.22
Total 6040 · Water				56.22
Total 6000 · Utilities				251.30
6090 · Contract Services				
6091 · Grounds Maintenance				
03/17/2022	4338	S&J Maintenance	Monthly Services	1,299.58
Total 6091 · Grounds Maintenance				1,299.58
6090-8 · Professional Fees				
6090-11 · Accounting fees				
03/17/2022	1810	JKG Accounting	February Services	480.00
Total 6090-11 · Accounting fees				480.00
Total 6090-8 · Professional Fees				480.00
Total 6090 · Contract Services				1,779.58
6210 · Supplies				
6210-3 · Clubhouse Supplies				
03/01/2022		Foodlion	1/29 Cleaning Supplles: Swiffer pads & paper towels	25.57
Total 6210-3 · Clubhouse Supplies				25.57
6210-6 · Other Supplies				
03/07/2022		Lowe's		75.77
Total 6210-6 · Other Supplies				75.77
Total 6210 · Supplies				101.34
6300 · Office & Admin Expenses				
6440 · Insurance				
03/31/2022	Insura...		Record monthly insurance	244.50
Total 6440 · Insurance				244.50
Total 6300 · Office & Admin Expenses				244.50
TOTAL				2,376.72